Fund for responding
to loss and damage

FLD/B.2/4

7 July 2024

Second meeting of the Board
9 – 12 July 2024
Songdo, Republic of Korea
Provisional agenda item 5(a)

Report of the Co-Chairs of the Board

Expected actions by the Board

The Board will be invited to take note of the report.

I. Background and mandate

1. Pursuant to paragraph 23 of the Governing Instrument of the Fund referred to in decisions 1/CP.28 and 5/CMA.5, as contained in annex I to decisions 1/CP.28 and 5/CMA.5, the Board is to be chaired by two Co-Chairs, elected by the Board from within its membership, with one from a developed country and one from a developing country, who will serve for a term of one year.

2. The Board at its first meeting elected Mr. Jean-Christophe Donnellier (France) and Mr. Richard Sherman (South Africa) as its Co-Chairs for a term of one year.[1]

3. In adopting the agenda of its first meeting, the Board decided that the Co-Chairs undertake consultation with their respective constituencies on the “Name of the Fund” and “Travel policy”.[2]

4. The Board at its first meeting requested the Co-Chairs to present a workplan for 2024 with a clear sequence and specific milestones, for adoption by the Board at the second meeting of the Board, taking into account the views of the Board members expressed during the first meeting of the Board and the work of the ad hoc subcommittees, including via open, inclusive and transparent consultations.[3]

5. The Board further requested the Co-Chairs to engage with the World Bank on the scope, structure and elements of the financial intermediary fund documentation, hosting agreement and the trustee agreement between the Board and the World Bank in accordance with paragraph 19 of decisions 1/CP.28 and 5/CMA.5 and to after each engagement with the World Bank, report to and seek input from the Board, in a transparent and inclusive manner through appropriate means, including through virtual meetings, with a view to enabling the Board to confirm that the relevant financial intermediary fund documentation ensures that the conditions set out in paragraph 20 of decisions 1/CP.28 and 5/CMA.5 can be met during the interim period and to endorse the hosting agreement and the trustee agreement. The Board also confirm that the Co-Chairs’ engagement with the World Bank will be in full accordance with decisions 1/CP.28 and 5/CMA.5 and the Governing Instrument of the Fund for responding to loss and damage.[4]

6. In addition, the Board requested the Co-Chairs to consult with members and alternate members of the Board on the possibility for additional meetings in 2024 as needed and also requested the Co-Chairs to explore, in consultation with members and alternate members of the Board, potential dates for the high-level dialogue.[5]

II. Activities of the Co-Chairs during the period between the meetings of the Board

7. In accordance with the mandates outlined in paragraphs 3–5 above, the Co-Chairs undertook a number of activities between the meetings of the Board. The following paragraphs provide a high-level summary of these activities.

2. Participation in the third Glasgow dialogue

8. At the invitation of the Chair of the Subsidiary Body for Implementation, Ambassador Nabil Muneer, Co-Chair Mr. Donnellier participated in the third Glasgow dialogue convened from 6 to 7 June 2024 in Bonn during the sixtieth sessions of the subsidiary bodies. Mr. Donnellier provided reflections from the viewpoint of the Board of the

[1] Decision B.1/D.1.
[2] Document FLD/B.1/12, para. 5.
[3] Decision B.1/D.3, para. (b).
[4] Decision B.1/D.8 paras. (a–b).
[5] Decision B.1/D.15, paras. (f–g).

Fund for responding to loss and damage, on how the different loss and damage bodies under the Convention and the Paris Agreement can effectively work together to ensure coherence and coordination. Mr. Donnellier further facilitated one of the three parallel breakout groups undertaking discussions on enhancing coherence and coordination across the loss and damage finance architecture.

3. Proposals from the Co-Chairs

9. In response to the mandates from the Board as outlined in paragraphs 3–6 above, the Co-Chairs prepared a number of proposals for the second meeting of the Board, as follows:

(a) Proposals from the Co-Chairs on the following matters:[6]

(i) Interim statement on conflict of interest and ethics of the Board;

(ii) Interim methodology for decisions without a Board meeting;

(iii) Interim methodology for decision-making when all efforts at reaching consensus have been exhausted.

(b) A workplan for 2024 elaborating the proposed sequence and milestones;[7]

(c) Note by the Co-Chairs on matters under consultation by the Co-Chairs[8] with respect to:

(i) Report on travel policy consultations;

(ii) Report on consultations on the name of the Fund.

(iii) Co-Chairs Report of nomination-related matters

4. Co-Chairs' engagement with the World Bank during the period between the first and second meetings of the Board

10. A report of the Co-Chairs' engagement with the World Bank during the period between the first and second meetings of the Board as referred to in paragraph 5 above is included in document FLD/B.2/10/Rev.1.

[6] Document FLD/B.2/5.
[7] Document FLD/B.2/9.
[8] Document FLD/B.2/16/Rev.1.